



# GEOPHYSICAL EXPLORATION BOND (SHOT HOLE OPERATIONS)

INDUSTRIAL COMMISSION OF NORTH DAKOTA

OIL AND GAS DIVISION

600 EAST BOULEVARD DEPT 405

BISMARCK, ND 58505-0840

SFN 54265 (03-2005)

Note: See instructions on other side.

KNOW ALL PERSONS BY THESE PRESENTS:

that \_\_\_\_\_, as Principal,  
a \_\_\_\_\_ incorporated in the State  
of \_\_\_\_\_  
and \_\_\_\_\_, as Surety  
incorporated in the State of \_\_\_\_\_ and

authorized to do business in the State of North Dakota, are held and firmly bound unto Obligees (all owners of property within the State, including the State and its political subdivisions), in the sum of fifty thousand dollars (\$50,000), to be paid to such Obligees, for which payment, well and truly to be made, we bind ourselves and each of us, and each of our successors and assigns, jointly and severally, by these presents. The aggregate liability of Surety shall in no event exceed the amount of this bond.

The condition of the foregoing obligation is such that if the Principal shall indemnify the Obligees against physical damages to property which result from geophysical exploration, including the plugging of shot holes, conducted by the Principal, then this obligation is void; otherwise to remain in full force and effect.

The Principal is desirous of conducting shot hole operations while engaging in geophysical exploration, and has or will make application for a permit to do so.

This bond shall cover a period of one year from the date that the exploration permit pursuant to North Dakota Century Code Section 38-08.1-04.1 is issued to Principal and it shall be automatically renewed unless the Industrial Commission and the Principal receive notice sixty days prior to the exploration permit's anniversary date of the Surety's intent not to renew the bond. In the event the Surety does not renew the bond, the Surety's liability under the bond shall cease six years from the date that the exploration permit expires.

SIGNED FOR THE PRINCIPAL

SIGNED FOR THE SURETY

|         |
|---------|
| Title   |
| Address |
|         |
| Date    |

|         |
|---------|
| Title   |
| Address |
|         |
| Date    |

Seal of Surety

## INSTRUCTIONS FOR FILING GEOPHYSICAL EXPLORATION BOND

All persons desiring to engage in geophysical exploration using seismic shot hole operations within the State of North Dakota must file this bond with the North Dakota Industrial Commission Oil & Gas Division, 600 East Boulevard Avenue, Bismarck, North Dakota 58505, together with a certificate of authority to transact business in North Dakota, obtained from the North Dakota Secretary of State.

BE SURE YOU HAVE READ AND THOROUGHLY UNDERSTAND CHAPTER 38-08.1-04.1 OF THE NORTH DAKOTA CENTURY CODE.

If you have any questions regarding this bond, please contact the Industrial Commission Oil & Gas office at 701-328-8020.

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BISMARCK, NORTH DAKOTA 58505-0840

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